



# FINANCIAL AID

## Next Steps for Enrolled Students

### 1. Review Your Financial Aid Offer

If you intend to accept your financial aid offer, no further action is required.

### 2. Review Your State Grant Requirements

#### *Pennsylvania Residents*

Look for an email from **PHEAA** regarding your account activation for the state grant system. It will include instructions on how to create your login and submit a PA State Grant Application. Make sure to complete your FAFSA by **May 1<sup>st</sup>**!

#### *Out-of-State Residents*

If you live in a state other than New York or New Jersey, contact your state grant agency to confirm that your record is complete and that your grant can be transferred to the state of Pennsylvania. Confirm that Marywood is your school of choice.

### 3. Report Additional Scholarships and/or Assistance to the Financial Aid Office, if Applicable

Notify the Financial Aid Office if you will receive additional assistance and/or scholarships via the instructions on the **Outside Scholarship Notification Form** located on the Financial Aid website at [marywood.edu/affordability/forms/](http://marywood.edu/affordability/forms/).

Other assistance includes, but is not limited to outside scholarships, Vocational Rehabilitation Assistance, and employer tuition reimbursement.

### 4. Complete Entrance Loan Counseling

If this is your first time borrowing a Federal Direct Loan, you must complete **Loan Entrance Counseling** before your loan funds can be disbursed to you. Loan Entrance Counseling is available at [studentaid.gov](http://studentaid.gov).

### 5. Complete the Master Promissory Note (MPN) for Loans You Choose to Borrow

Complete the **Master Promissory Note (MPN)** for any loans you choose to borrow. First-time borrowers of a Federal Direct loan must complete the MPN online at [studentaid.gov](http://studentaid.gov).

### 6. Review the Financial Aid Checklist on Your Student Portal

- > In the black bar at the bottom of any page on the Marywood website, choose **MarywoodYou**.
- > Log in with your student credentials.
- > Select **Student** from the left sidebar, which takes you to the student portal.
- > In the left column under **Self-Service Menu**, choose **Financial Aid**.
- > Complete and submit all items on your Financial Aid Checklist that say **Action Needed** to prevent your aid from being delayed.
- > **Choose to accept, decline, or reduce Federal Student Loan(s).**

### 7. Consider Applying for a Parent PLUS or a Private Student Loan, if Applicable

If federal financial aid does not cover all of your costs to attend Marywood, you may want to consider borrowing a **Parent PLUS loan** (available at [studentaid.gov/plus-app/parent/landing](http://studentaid.gov/plus-app/parent/landing)) or apply for a private student loan (review loans at [elmselect.com](http://elmselect.com)).

### 8. Consider Completing the FERPA Release Form

**The Family Educational Rights to Privacy Act (FERPA)** protects the privacy of student records. Without a completed FERPA form, parents no longer have access to their student's financial or academic records. FERPA goes into effect once the student registers for classes. A student's financial and academic records cannot be discussed with third parties (including parents) unless the student has provided consent by submitting a FERPA release form online. The form can be found at [marywood.edu/registrar/forms.html](http://marywood.edu/registrar/forms.html).

### QUESTIONS?

Contact the Office of Financial Aid at 570.348.6225 or [finaid@marywood.edu](mailto:finaid@marywood.edu).