



Understanding Financial Aid & Billing

A Guide for New Marywood Students

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Welcome!

- ★ Understand types of financial aid
- ★ Learn how billing works
- ★ Know important deadlines
- ★ Our tips for success as a New Pacer!



What is Financial Aid?

Financial aid is funding provided to assist students with paying for educational expenses!

Different types of aid:

- ★ Grants (need-based)
- ★ Scholarships (merit/need-based)
- ★ Loans (federal, private)
- ★ Work-Study





Institutional Scholarships and Grants

- ★ Merit scholarships (Presidential, Trustees, Founders, Deans, Success, Opportunity) range from \$18,000-\$25,000 per year and renew automatically! These are for undergraduate studies only.
- ★ Other institutional awards have specific criteria: Talent awards, Sibling awards, Phi Theta Kappa
- ★ Ligouri Grants are based on family income and require a FAFSA on file to be renewed.
 - Tip: These grants may change year to year due to changes in housing status. Consult financial aid before moving off-campus!
- ★ Other institutional and external scholarships open throughout the school year: <https://www.marywood.edu/affordability/types-of-aid/>



Federal and State Grants

- ★ Federal Pell Grant
 - Federal Pell Grants are awarded to undergraduate students based on family income and number of enrolled credits each semester. Maximum of \$7,395 per year.

- ★ Federal Supplemental Educational Opportunity Grant (SEOG)
 - Federal SEOG awards are limited to Pell Grant recipients with significant financial need, according to the availability of funding. You are not guaranteed to receive this every year once you receive it the first time. Average awards are \$1,000 per year.

- ★ PA State Grants
 - The PA State Grant Program is administered by PHEAA. Students must have a FAFSA submitted before May 1 every year and meet all eligibility criteria. Only available for 8 full-time undergraduate semesters (or 10 semesters for 5-year architecture). Maximum of \$5,750 per year.

More information on these grant programs can be found on our “Types of Aid” page: <https://www.marywood.edu/affordability/types-of-aid/>



Student and Parent Loans

- ★ **Federal Direct Loans (Subsidized/Unsubsidized)**
 - Offered automatically when you do your FAFSA
 - Subsidized Loan: No interest while enrolled
 - Unsubsidized Loan: Accrues interest from first day of disbursement through graduation
 - Annual limits: \$5,500-\$12,500 per year based on year in school/dependency

- ★ **Parent PLUS Loans or Private Loans**
 - PLUS Loan: Your parent(s) may borrow these loans to assist in paying your bill AFTER your subsidized/unsubsidized loans are already applied. Parent must apply on FAFSA website each year.
 - Private Loan: Your parent or yourself (with parent as cosigner) may borrow instead of PLUS loan

- ★ **Loan Entrance Counseling and Master Promissory Note (MPN)**
 - REQUIRED for your student loans to process! In your financial aid checklist, one-time only.

- ★ **Repayment basics**
 - Student loans go into repayment automatically 6 months after graduation, leaving school, or dropping to less than 6 credits
 - Loans stay in a “deferment” status while in school - but you can choose to make payments while enrolled
 - Find out who your loan servicer is and research payment options on FAFSA website



Work Study

- ★ Federal Work Study is a program that provides part-time work on-campus or with local organizations. There is no time commitment or strict schedule - you can set your own hours!
- ★ Your financial aid package in your student portal must show that you're eligible for Federal Work Study to apply for these jobs. If you're unsure where to find that, contact Financial Aid.
- ★ You can apply for jobs on the Student Positions page:
<https://www.marywood.edu/depts/human-resources/employment-opportunities/student-positions>



The Financial Aid Process

Step 1: File the FAFSA on studentaid.gov! The FAFSA opens Oct. 1st each year, and should be submitted before the following May 1st for PA residents

★ Tip: You could lose out on up to **\$5,750** in state grants by not filing on time!

Step 2: Review your checklist in the portal for any missing items or requests

Step 3: Accept or decline your financial aid offer and student loans once available

Step 4: Identify any remaining costs on your bill and set up additional loans and/or payment plans



Financial Aid Timeline

October 1st: FAFSA Opens on studentaid.gov for next year's financial aid

Late December: Ensure Fall financial aid is processed before end of Fall semester

May 1st: FAFSA due for PA State Residents!

Mid-May: Ensure Spring financial aid is processed before end of the school year

Mid-June: Returning students will receive notification of their financial aid package for next year



MarywoodYou Portal: Financial Aid



Your Financial Aid Package is now ready!

Your financial aid award package is now ready for your review and acceptance.

[Review and accept your Financial Aid Award Package](#)



Student Finance Account Summary

Amount Due	\$6,651.00
Amount Overdue	\$0.00
Total Amount Due	\$6,651.00

[Go to Account Summary](#)

Checklist

✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
✓ Completed	Complete required documents
✓ Completed	Your application is being reviewed by the Financial Aid Office
⚠ Action Needed	Review and accept your Financial Aid Award Package
⚠ Action Needed	Complete Direct Loan Entrance Counseling
⚠ Action Needed	Sign a Direct Loan Master Promissory Note

Pell Lifetime Eligibility Used

Pell Lifetime Eligibility Used 0.000%

Financial Aid Counselor

Office of Financial Aid

570-348-6225

[Contact Financial Aid Office](#)

Resources

Form Links

[Marywood Forms Page](#)

Helpful Links

[Electronic FAFSA](#)

[Private Education Loans](#)

[Master Promissory Note](#)

[PLUS Loan Application](#)

[Entrance Counseling](#)

[PA State Grant Information](#)

[PA State Grant Login](#)

[GI Bill](#)

[Act 69 Information](#)



MarywoodYou Portal - Student Finance

Marywood UNIVERSITY

dsedlak

Don't forget to sign your Student Financial Responsibility Agreement!

Hello, Welcome to Colleague Self-Service!
Choose a category to get started.

- Student Finance**
Here you can view your latest statement and make a payment online.
- Tax Information
Here you can change your consent for e-delivery of tax information.
- Student Planning
Here you can search for courses, plan your terms, and schedule & register your course sections.
- Grades
Here you can view your grades by term.
- Financial Management

- Financial Aid
Here you can access...
- Employee
Here you can view yo... and leave balances.
- Course Catalog
Here you can view a...
- Graduation Over...
Here you can view a...
- Student Finance Admin

User Profile

Emergency Information

View/Add Proxy Access

Change Proxy User

Student Records Release

Account Preferences

Student Financial Responsibility Agreement

FERPA Release

Add Pacer Points

Faculty Book Ordering

How to register for classes

ACT 69 Information

Middle States Evidence Inventory



FERPA, GLBA and Record Release

- ★ FERPA (Family Educational Rights and Privacy Act)
 - The Family Educational Rights and Privacy Act of 1974 (FERPA) is a federal law which requires that an educational institution maintain a policy of confidentiality in regard to students' educational records.
 - FERPA Release in MarywoodYou portal - Student must complete.

- ★ GLBA (Gramm Leach-Bliley Act) of 1999 is a federal law which requires compliance with protection of student financial information such as banking information, credit card numbers, names, addresses, balances, etc.

- ★ Student Records Release and FERPA - Student must complete this to authorize the release of student account financial information.



SFRA - Student Financial Responsibility Agreement

The screenshot shows the Marywood University self-service portal. At the top left is the Marywood University logo. To the right of the logo are links for "Sign out" and "Help", and a user profile icon labeled "hmonette". Below the header is a blue notification bar with the text "Don't Forget to Register for Summer Session Classes!". The main content area starts with a welcome message: "Hello, Welcome to Colleague Self-Service! Choose a category to get started." Below this is a "Notifications" section with a table. The table has two columns: "Title" and "Details". One notification is visible: "Student Accounts Balance Hold" with the detail "Your account is on hold due to an outstanding account balance." Below the notifications are two cards: "Student Finance" and "Financial Aid". On the right side, a user profile dropdown menu is open, listing several options: "User Profile", "Emergency Information", "View/Add Proxy Access", "Student Records Release", "Account Preferences", "Required Agreements" (which is circled in red), "FERPA Release", "Add Pacer Points", and "Faculty Book Ordering".

When enrolling at Marywood University, a student agrees to be financially responsible for all charges related to his/her tuition charges for course registration, room and board charges, and other related fees. Students need to sign this financial agreement each year before they can register for classes.



What's on your bill?

Marywood Charges:

- ★ Tuition
- ★ General Fee
- ★ Housing (if applicable)
- ★ Meal Plan (if applicable)
- ★ Course Fees
- ★ Health Insurance*

*Health Insurance

- ★ Mandatory charge for students without pre-existing coverage
- ★ Provides 12 months of coverage
- ★ Waiver if student provides proof of existing coverage due by Sept. 15th accessible via Student Health Services webpage
- ★ Webpage to waive:
<https://studentcenter.uhcsr.com/school-page>



Student Finance - Account Activity & Make a Payment Marywood Portal

UNIVERSITY
Financial Information > Student Finance > Account Summary

Account Summary

View a summary of your account

Account Overview

Amount Due 8/25/2025	\$9,298.00	
+ Amount Overdue	\$529.00	
= Total Amount Due	\$9,827.00	Make a Payment
Total Account Balance	\$9,827.00	Account Activity
Fall 2025	\$9,298.00	
Summer I 2025	\$85.00	
Spring 2025	\$444.00	
Fall 2024	\$0.00	

Marywood UNIVERSITY
Financial Information > Student Finance > Account Activity

Account Activity

View your Financial Activity

Term: Fall 2025 - Balance \$9,298.00 [View Statement](#)

Charges \$9,298.00	=	Balance \$9,298.00
Expand All		
Charges		\$9,298.00
Balance		\$9,298.00

UNIVERSITY
Financial Information > Student Finance > Account Summary

Account Summary

View a summary of your account

Account Overview

Amount Due 8/25/2025	\$9,298.00	
Daily Work Overdue	\$529.00	
= Total Amount Due	\$9,827.00	Make a Payment
Total Account Balance	\$9,827.00	Account Activity
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Summer I 2025	\$85.00	
Spring 2025	\$444.00	
Fall 2024	\$0.00	



Payments and Payment Plan

- ★ Payments can be made via Marywood Portal (Student Finance) or by check
 - 2.95% service fee for each credit card payment (this fee is NOT associated with Marywood University)

- ★ Payment plans are 4 months long each semester
 - Fall Semester (August - November)
 - Spring Semester (January - April)
 - There is a \$40 setup fee each semester

Reference the “7 Things You Need to Know” document in the digital shared resources folder for setup instructions!



Payment Center - TouchNet

Marywood UNIVERSITY

Logged in as: Darlene J Sedlak | Log

My Account ▾ My Profile ▾ Make Payment

Announcement

Welcome to your Student Account Center!
Here you can view your College bills and recent account activity as well as make payments and store payment profiles. In addition, you can set up your parents or guardians to access your bills and make payments on your account.
Please note: When making a payment or setting up a payment plan, you cannot use a TAP, 529, or line of credit account. These payment attempts will be returned and you will be assessed a \$25 service charge.

Visit the [Student Accounts](#) website for information regarding:

- College costs
- Fee descriptions
- Refund policies
- Payment and Collection policies

[International Students - Important Message:](#)
Now you can make your International payments in your own local currency and to a local bank account.

Refund Policy Acknowledgment

Our Refund Policy is outlined below. It is important that you read and understand your financial responsibility when a student must withdraw from school.

You will have an opportunity to purchase the optional tuition insurance plan in the next step. This plan can reimburse non-refundable tuition and housing costs after an unexpected withdrawal for a covered illness, injury, mental health condition, and more.

Tuition and Fees

Should a student **officially withdraw** or take an **undergraduate** or **graduate** leave of absence from the University for any reason, the following refund policy shall apply:

For the **fall and spring** semesters only:

- If a student withdraws or takes a leave of absence on or before the 9th day of the start of class, 100% of the tuition and fee charges will be cancelled.
- If a student withdraws or takes a leave of absence between the 10th and the 16th calendar day after the start of the class, the student will be responsible for 25% of the tuition and fee charges, and 75% of tuition and fee charges will be cancelled.
- If a student withdraws or takes a leave of absence between the 17th and the 23rd calendar day after the start of the class, the student will be responsible for 50% of tuition and fee charges and 50% of tuition and fee charges will be cancelled.
- If a student withdraws or takes a leave of absence between the 24th and the 30th calendar day after the start of the class, the student will be responsible for 75% of the tuition and fee charges, and 25% of tuition and fee charges will be cancelled.
- If a student withdraws or takes a leave of absence after the 30th calendar day after the start of the class, the student is responsible for 100% of tuition and fee charges. No tuition or fee charges may be cancelled after the 30th day of the start of the class.

For **summer** semesters only:

- Refer to this website for specific dates which are dependent on the summer term: [Student Accounts](#)

Tuition Protection Purchase

You still have time to add tuition protection!
Get reimbursed for non-refundable tuition and on/off-campus housing expenses, receive protection for other school expenses and more.
Tuition Protection is available to purchase for **Fall 2025 Semester.**

[Add Tuition Protection Now](#)

Contact GeoGuard at **877-794-6603**

My Profile Setup

- Authorized Users
- Personal Profile
- Payment Profile



Payment Center - Authorized Users

A screenshot of the Student Account Center website interface. The top navigation bar is green with white text for "My Account", "My Profile", "Make Payment", "Payment Plans", "Deposits", "Refunds", and "Help". The main content area is divided into several sections. On the left is an "Announcement" box with a welcome message and a list of links. In the center is a "Student Account" box showing a balance of \$9,827.00 and buttons for "View Activity", "Enroll in Payment Plan", and "Make Payment". On the right is a "Tuition Protection Purchase" box with a call to action button. Below that is a "My Profile Setup" box with three options: "Authorized Users" (circled in red), "Personal Profile", and "Payment Profile".

My Account ▾ My Profile ▾ Make Payment Payment Plans Deposits Refunds Help ▾

Announcement

Welcome to your Student Account Center!
Here you can view your College bills and recent account activity as well as make payments and store payment profiles. In addition, you can set up your parents or guardians to access your bills and make payments on your account. Please note: When making a payment or setting up a payment plan, you cannot use a TAP, 529, or line of credit account. These payment attempts will be returned and you will be assessed a \$25 service charge.

Visit the **Student Accounts** website for information regarding:

- College costs
- Fee descriptions
- Refund policies
- Payment and Collection policies

[International Students - Important Message:](#)
Now you can make your International

To sign up for direct deposit of your refunds, complete your setup in the [Refund Account Setup](#) page.

Student Account

ID: 0207055

Balance **\$9,827.00**

[View Activity](#) [Enroll in Payment Plan](#) [Make Payment](#)

Tuition Protection Purchase

You still have time to add tuition protection!
Get reimbursed for non-refundable tuition and on/off-campus housing expenses, receive protection for other school expenses and more.

Tuition Protection is available to purchase for **Fall 2025 Semester.**

[Add Tuition Protection Now](#)

Contact GradGuard at **877-794-6603.**

My Profile Setup

- [Authorized Users](#)
- [Personal Profile](#)
- [Payment Profile](#)



Refunds

- ★ Occurs when payments/financial aid creates a negative (-) balance on account
- ★ Can be used for a laptop, books, supplies, gas, some personal expenses
- ★ Available refunds may be requested via [Refund Request Form](#), or kept on the account to pay for future charges. The Refund Request Form is under the Forms page on marywood.edu, under Student Accounts.
- ★ eRefund
 - Direct deposit to student's bank account
 - Parent PLUS Loan funds can go to either to student or parent's account
- ★ Request loan adjustments sooner rather than later!

Common Pitfalls to Avoid

- ★ **Deadlines are key!** Keep note of when your FAFSA is due, when bills are due, and what the deadlines are for adding/dropping classes. We don't want you to be held from registration for unpaid balances!
- ★ **Check your student email!** This is how we keep in contact with you regarding your financial aid status and current balance.
- ★ Try to only borrow the student loans you need to pay your bill and educational expenses. Student loans have interest and your repayment after graduation can become overwhelming if you **over-borrow!**
- ★ Do not forget to **file your FAFSA** and re-apply for aid!



Tips for Success

★ Keep track of deadlines

- Knowing the financial aid and billing deadlines is crucial to avoiding expensive mistakes.

★ Maintain good academic progress and reach out if you're struggling

- Academic progress is monitored by financial aid every semester, and poor progress may cost you. If you find yourself having trouble, contact your advisor, Student Success Office, or one of us for assistance!

★ Communicate with Financial Aid/Student Accounts Offices early and often

- The earlier you come to us with questions or concerns, the more time we have to get you answers and help you plan!



Contact Information



Schedule an
appointment
to chat!



Office of Financial Aid
finaid@marywood.edu

570-348-6225

Liberal Arts Center, Room 85

Monday - Friday, 8:30am to 4:30pm

Office of Student Accounts
studentaccounts@marywood.edu

570-348-6212

Liberal Arts Center, Room 87

Monday - Friday, 8:30am to 4:30pm